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(Stock Code: 1878)*

**SouthGobi Resources announces fourth quarter
and full year 2015 financial results on March 29, 2016**

HONG KONG – The board of directors of SouthGobi Resources Ltd. (**TSX: SGQ, HK: 1878**) (the “Company”) will meet on Tuesday, March 29, 2016 to consider and approve the fourth quarter and full year 2015 financial results of the Company and its subsidiaries. These financial results will be released on March 29, 2016.

By order of the Board
SouthGobi Resources Ltd.
Mr. Ningqiao Li
Chairman

Hong Kong, March 15, 2016

As of the date of this announcement, the executive directors are Messrs. Ningqiao Li, Aminbuhe and Yulan Guo; the independent non-executive directors are Messrs. Pierre Bruno Lebel, Zhu Liu, Mao Sun and Ms. Jin Lan Quan; the non-executive director is Mr. Huiyi Wang.

* *For identification purposes only*



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About SouthGobi

SouthGobi, listed on the Toronto and Hong Kong stock exchanges, owns and operates its flagship Ovoot Tolgoi coal mine in Mongolia. It also holds the mining and exploration licences of its other metallurgical and thermal coal deposits in South Gobi Region of Mongolia. SouthGobi produces and sells coal to customers in China.

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